

Message Text

LIMITED OFFICIAL USE

PAGE 01 LONDON 02587 281253Z

45

ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 EB-11 TRSE-00 AID-20 IGA-02 L-03

OMB-01 SS-20 NSC-10 SPC-03 CIAE-00 INR-10 NSAE-00

RSC-01 SSO-00 NSCE-00 INRE-00 DRC-01 /126 W

----- 066306

O P 281250Z FEB 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC IMMEDIATE 8311

INFO AMEMBASSY BONN PRIORITY

AMEMBASSY ROME PRIORITY

AMEMBASSY ACCRA PRIORITY

LIMITED OFFICIAL USE LONDON 02587

E.O. 11652: N/A

TAGS: EAID, EFIN, PFOR, IBRD, GH

REF: STATE 39310

1. AS INSTRUCTED REFTEL, WE PASSED TO BAKER FOR LEQUESNE USG VIEW THAT THERE IS NO POINT IN CREDITORS' MEETING ON MARCH 5. BAKER REPORTED THAT TELEGRAM CONTAINING SAME INFORMATION HAD ALREADY BEEN RECEIVED FROM BRITISH EMBASSY WASHINGTON, AND THAT REPLY WOULD BE SENT THROUGH BRITISH EMBASSY. LEQUESNE WAS NOT IN FCO MORNING FEBRUARY 28, BUT WAS EXPECTED AFTERNOON AT WHICH TIME BAKER WOULD PASS OUR MESSAGE TO HIM. INASMUCH AS OUR MESSAGE IS SAME AS THAT TRANSMITTED BY BRITISH EMBASSY, BAKER SAID HE COULD REPLY WITHOUT SEEKING FURTHER COMMENT FROM LEQUESNE.

2. BAKER NOTED THAT GERMANS ARE INSISTING ON CREDITORS' MEETING, AND BRITISH DO NOT FEEL THAT CREDITORS CAN OVERRIDE VETO OF ANY ONE PARTY. FURTHERMORE, BRITISH BELIEVE THAT IT WOULD BE EXTREMELY RISKY FOR CREDITORS TO MEET WITH GHANAIS
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LONDON 02587 281253Z

WITHOUT HAVING WORKED OUT GROUND RULES AMONG THEM-

SELVES. BAKER SAID THAT SO FAR THE FRENCH, GERMANS, DUTCH AND JAPANESE HAVE AGREED TO MEET IN LONDON ON MARCH 5, AND HE BELIEVES THAT OTHERS (WITH OBVIOUS EXCEPTION OF US) WILL ALSO AGREE TO THIS DATE. THUS, FCO IS PROCEEDING WITH PREPARATIONS FOR MEETING BEGINNING AT 10:00 A.M. ON TUESDAY, MARCH 5 AT THE FCO.

3. AS FOR CREDITOR AGREEMENT TO CONCEDE TWO PER CENT, BAKER SAYS THAT NORWEGIANS HAVE ALSO REFUSED, AS HAVE ITALIANS BECAUSE OF FIRM POSITION OF ITALIAN TREASURY.

4. ALTHOUGH NOT ALL CREDITORS HAVE ASSENTED TO THE MARCH 5 MEETING, IT IS BEGINNING TO APPEAR THAT USG MAY BE THE ONLY ONE OBJECTING. WE THEREFORE REQUEST INSTRUCTIONS AS TO HOW WE SHOULD REPLY IF FCO ASKS WHETHER WE WILL SEND A REPRESENTATIVE.

ANNENBERG

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETING DELEGATIONS, FINANCIAL COOPERATIVES, BANKERS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LONDON02587
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974023/aaaaacko.tel
Line Count: 79
Locator: TEXT ON-LINE
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 39310
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 07 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 MAY 2002 by ifshinsr>; APPROVED <10 JUN 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EAID, EFIN, PFOR, GH, US, UK, IBRD
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005